

SUNVIEW GROUP BERHAD ("SUNVIEW" OR THE "COMPANY")

- 1) Originating Summon served by Fabulous Sunview Sdn. Bhd., a wholly-owned subsidiary of the Company ("FSSB") to TSS Cemerlang Sdn. Bhd. ("TSS Cemerlang") in the High Court of Malaya at Kuala Lumpur ("Court") Civil Suit WA-24C-81-04/2025 ("Application to Set Aside the Adjudication Decision and Stay Application")**
 - 2) Originating Summon served by TSS Cemerlang to FSSB in the High Court of Malaya at Court Civil Suit No.WA-24C-86-05/2025 ("Enforcement Application")**
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(We refer to our announcements dated 5 May 2025, 7 May 2025 and 9 May 2025 respectively in respect of the above matters. Unless otherwise defined, all definitions used throughout this announcement shall have the same meanings as defined in our said earlier announcements.)

The Board of Directors of SUNVIEW wishes to inform that both FSSB and TSS Cemerlang attended the decision hearing on 7 August 2025 for FSSB's Application to Set Aside Adjudication Decision and Stay Application, together with TSS Cemerlang's Enforcement Application, where the sealed written orders were officially issued by the Court on 27 August 2025.

The outcome of each of the application is as follows: -

(a) FSSB's Application to Set Aside the Adjudication Decision and Stay Application

The Court held as follows:

1. The Originating Summons filed by FSSB for the setting aside application dated 29 April 2025 is dismissed.
2. The Notice of Application for Stay Application dated 29 April 2025 is struck out.
3. FSSB shall pay TSS Cemerlang costs in the sum of RM15,000.00, subject to an allocator fee of RM600.00.

(b) TSS Cemerlang's Enforcement Application

TSS Cemerlang is permitted to enforce the Adjudication Decision dated 8 April 2025 issued by the Adjudicator in the adjudication proceedings under the CIPAA 2012 in resolving the payment dispute between TSS Cemerlang and FSSB arising from the project known as the "Provision of Engineering Procurement, Construction, Installation, Testing and Commissioning (EPCC) of a 50MWAC Solar Photovoltaic Plant at Mukim Kuala Pahang, District of Pekan, Pahang Darul Makmur for Earthworks & Civil Works", against FSSB as a Judgment or Order of the High Court as follows:

1. FSSB is required to pay TSS Cemerlang the sum of RM1,670,277.91.
2. FSSB is required to pay TSS Cemerlang interest on the sum of RM1,670,277.91 at the rate of 5% per annum from 8 April 2025 until full settlement.
3. FSSB shall pay TSS Cemerlang RM18,390.74.
4. FSSB shall pay TSS Cemerlang the Adjudication proceedings costs amounting to RM30,000.00.
5. FSSB shall pay TSS Cemerlang Costs of RM5,000.00, subject to an allocator fee of RM200.00.

Following the issuance of the Court's orders, the Company has carefully reviewed the outcomes of both the setting aside and enforcement applications. The Company emphasises that the adjudication process under CIPAA is intended as an interim payment mechanism and does not constitute a final determination of the parties' rights and obligations. The recent High Court decision was confined to assess the fairness of the adjudicator's process and did not address nor determine the substantive merits of the dispute.

The Company has complied with the payment as per the Court's orders and discharged its obligations out of respect for the Court's authority. The Company maintains that it has substantial merits in its claims and is evaluating its available legal options to address the merits and to safeguard its interests, as provided under the contract governing the project.

The Company remains committed to protect its legal and commercial interests, while continuing to fulfil its contractual obligations and upholding the highest standards of professionalism in its dealings with all stakeholders.

This announcement is dated 28 August 2025.